

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:2510

ANSWERED ON:09.08.2005

FDI FROM RUSSIA

Patel Shri Kishanbhai Vestabhai;Singh Shri Sugrib

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Government has received any proposals from the Russia to invest in energy, steel and other knowledge based industries of the country;
- (b) if so, the details in this regard;
- (c) the reaction of the Government on such proposals;
- (d) whether the Government has signed any agreements with Russia in this regard;
- (e) if so, the details thereof; and
- (f) the time by which such agreement will be implemented?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY(SHRI E.V.K.S. ELANGO VAN)

(a) to (c): Government has not received any proposal for approval of Foreign Direct Investment in energy, steel and other knowledge based industries from Russian investors.

(d) to(f): During the 10th Session of the Indo-Russian Inter-Governmental Commission held in New Delhi in November, 2004 and the visit of President of the Russian Federation H.E. Mr. Valdimir Putin to India in December, 2004 energy, IT and bio-technology were identified among the potential areas of cooperation between India and Russia.